

THE INDIANAPOLIS NATIONAL BANK

Business Directory... ELLIOTT & BUTLER... HOWLAND & McCULLOUGH...

CONDITION OF THE MARKETS

Numerous Fluctuations in the Wheat Market, with Advance at the Close.

Firmer Feeling in Corn—'Shorts' Becoming Nervous Over the Prospect in Oats—Pork Weak and Declining—Lard Unsettled.

MONEY, BONDS AND STOCKS.

A Weak and Declining Market, but with Less Average Losses Than Yesterday.

NEW YORK, Nov. 22.—Money on call was easy at 2 1/2 per cent, the last loan being made at 2 1/2 per cent, closing at 2 1/2.

Prime mercantile paper, 4 1/2 per cent. Sterling exchange dull, but firm at \$4.85 for sixty days and \$4.81 for demand.

The total sales of stocks to-day were 269,330 shares, including Delaware, Lackawanna & Western, 14,100 Erie, 9,200 Lake Shore, 21,500 Louisville & Nashville, 5,800 Missouri Pacific, 3,900 Northwestern, 20,900 Northern Pacific preferred, 8,700 Oregon Transcontinental, 8,700 Reading, 31,000 Richmond & West Point, 19,700 St. Paul, 20,600 St. Paul & Omaha, 5,400 Union Pacific, 31,000 Western Union, 14,325.

The stock market was again weak and declining throughout the day, though the losses, except in one stock, do not compare with those of yesterday. The bank of England failed to increase its rate of discount this morning, and there was no selling for foreign account at the opening this morning, which, coupled with the higher figures of the London market and confident reports that the Northwestern dividend would not be reduced, gave the bulls some encouragement, and for a short time the market had a better tone than it has shown for the past few days.

Reports that the dividend upon Omaha preferred would be reduced, though not supported by the place of that Northwest, and that started the liquidation again, which, with the rise of the "bears" knocked prices off their feet for the first time in some time.

There was some buying on a scale-down, and it is believed that the larger "bears" covered large lines at the low figures. The decline soon came to an end, though, not supporting the market. The market exhibited no strength whatever as the concessions and liquidations continued, giving the list a weak and declining appearance during the remainder of the session. The market was unusually active, and the preferred showed an extreme decline of 2 1/2 per cent, and the common 2 per cent, very little of which was recovered.

Among the inactive shares, Manitoba, St. Paul preferred and Kingston & Pembroke showed marked weakness toward the close, each yielding over 1 per cent. Although no special display of considerable animation but no special feature was developed. The opening prices were from 1/2 to 1 per cent higher than last evening's figures, though Canada, Southern, and the list began to yield immediately to the pressure brought to bear, and Omaha preferred and Richmond & West Point led the downward movement. There was great activity for twenty minutes, after which the rapid decline was checked and the market recovered somewhat.

After that time the list remained quiet, but with a declining tendency, and the temporary rallies were of no significance whatever, and the lowest prices were reached at the close of the session. The close was dull and heavy to weak at or about the lowest figures. A few stocks are higher this evening, but the great majority are fractions lower than Omaha preferred last night and the common 1/2.

Railroad bonds were dull and utterly devoid of feature, though a heavy tone generally prevailed. The cotton exchange to-day, with few cases for more than fractions, and quite irregular. The sales reached only \$93,000. Chesapeake & Ohio currency certificates sold at 2 1/2 per cent.

Government bonds were dull and weak. State bonds were dull and steady. Closing quotations were:

Table with columns: Bond Name, Price, and other details.

TRADE IN GENERAL.

Quotations at St. Louis, Philadelphia, Baltimore, Cincinnati and Other Points.

ST. LOUIS, Nov. 22.—Flour quiet and unchanged. Wheat firm and steady. Options 1/2 to 1/4 higher.

PHILADELPHIA, Nov. 22.—Flour steady but quiet. Wheat opened 1/2 higher but afterwards declined.

BALTIMORE, Nov. 22.—Wheat—Western quiet, receipts 10,000 bushels.

CINCINNATI, Nov. 22.—Flour steady. Wheat quiet, receipts 10,000 bushels.

NEW YORK, Nov. 22.—Bar silver, 94 1/2.

NEW YORK AND CHICAGO.

Yesterday's quotations on produce at the New York market.

NEW YORK, Nov. 22.—Flour—Receipts, 23,844 packages; exports, 11,175 bu; 80 sacks.

Wheat—Receipts, 33,350 bu; no exports; sales, 3,296,000 bu futures, 25,000 bu spot.

Corn—Receipts, 118,600 bu; exports, 860 mal sales, 792,000 bu futures, 175,000 bu spot.

Oats—Receipts, 11,000 bu; exports, 1,000 mal sales, 792,000 bu futures, 175,000 bu spot.

Barley—Receipts, 11,000 bu; exports, 1,000 mal sales, 792,000 bu futures, 175,000 bu spot.

Chicago, Nov. 22.—Wheat—Receipts, 10,000 bushels.

Chicago, Nov. 22.—Corn—Receipts, 10,000 bushels.

Chicago, Nov. 22.—Oats—Receipts, 10,000 bushels.

Chicago, Nov. 22.—Barley—Receipts, 10,000 bushels.

Chicago, Nov. 22.—Lard—Receipts, 10,000 bushels.

Chicago, Nov. 22.—Pork—Receipts, 10,000 bushels.

Chicago, Nov. 22.—Sugar—Receipts, 10,000 bushels.

Chicago, Nov. 22.—Coffee—Receipts, 10,000 bushels.

Chicago, Nov. 22.—Tea—Receipts, 10,000 bushels.

Chicago, Nov. 22.—Spices—Receipts, 10,000 bushels.

Chicago, Nov. 22.—Hides—Receipts, 10,000 bushels.

Chicago, Nov. 22.—Wool—Receipts, 10,000 bushels.

Chicago, Nov. 22.—Tallow—Receipts, 10,000 bushels.

Chicago, Nov. 22.—Grease—Receipts, 10,000 bushels.

Dec. 31st, 1888. Oats, No. 2, 2 1/2; No. 2 white, 2 1/2; No. 2 red, 2 1/2; No. 2 yellow, 2 1/2.

NEW YORK, Nov. 22.—Petroleum opened strong at 84 1/2, 1/2 above last night's close, but after the first few minutes became dull and sagged off slowly.

PITTSBURGH, Pa., Nov. 22.—Petroleum dull but active. Receipts, 10,000 barrels.

CLEVELAND, Nov. 22.—Petroleum easy; standard white 110 1/2.

CHARLESTON, S. C., Nov. 22.—Turpentine steady at 42 1/2.

WILMINGTON, N. C., Nov. 22.—Turpentine firm at 43 1/2.

SAVANNAH, Ga., Nov. 22.—Turpentine, 44.

Cotton.

NEW YORK, Nov. 22.—Cotton easy; middling uplands, 10 1/2; middling Orleans, 10 1/2; sales 507 bales.

ST. LOUIS, Nov. 22.—Lead—More doing; chemical hard offered at 3 1/2—bid at 3 1/2.

Dry Goods.

NEW YORK, Nov. 22.—Without any general demand apparent there is a fair business in seasonable fabrics, with for spring specialties considerable business was laid out.

LIVE STOCK.

Cattle Dull, with Slow Sales—Hogs Active and Steady—Sheep Firm on Light Supply.

INDIANAPOLIS, Nov. 22.

CATTLE—Receipts, 275; shipments, 8. Light supply and the quality common. Market dull and hard to make satisfactory sales.

HOGS—Receipts, 6,350; shipments, 4,400. Quality fair. Market opened active and a shade stronger; closed steady with all sold.

SHEEP—Receipts, 125; shipments, —. Very light supply. Market active and strong at yesterday's prices; all sold early.

GOOD TO CHOICE... 3.00 to 4.25

COMMON TO MEDIUM... 2.25 to 2.50

POOR TO COMMON... 1.50 to 2.00

Wool—Receipts, 10,000; shipments, 5,000. Market steady. Good to choice medium, \$3.00 to \$3.25.

NEW YORK, Nov. 22.—Bees—Receipts, 15 carloads. Market active and strong.

ST. LOUIS, Nov. 22.—Cattle—Receipts, 2,520; shipments, 1,600. Market steady.

PHILADELPHIA, Nov. 22.—Cattle—Receipts, 1,140; shipments, 1,197. Nothing doing; all through.

CINCINNATI, Nov. 22.—Cattle—Receipts, 600; shipments, 1,070. Market steady.

INDIANAPOLIS MARKETS.

Trade More Active and Increasing in Volume—The Bottom Drops Under Poultry.

INDIANAPOLIS, Nov. 22.

In all departments, to-day, there was more activity, and a few days of such fine weather will doubtless increase the volume of business.

Wheat—Receipts, 10,000 bushels.

Corn—Receipts, 10,000 bushels.

Oats—Receipts, 10,000 bushels.

Barley—Receipts, 10,000 bushels.

Lard—Receipts, 10,000 bushels.

Pork—Receipts, 10,000 bushels.

Sugar—Receipts, 10,000 bushels.

Coffee—Receipts, 10,000 bushels.

Tea—Receipts, 10,000 bushels.

Spices—Receipts, 10,000 bushels.

Hides—Receipts, 10,000 bushels.

Wool—Receipts, 10,000 bushels.

Tallow—Receipts, 10,000 bushels.

Grease—Receipts, 10,000 bushels.

Butter—Receipts, 10,000 bushels.

Eggs—Receipts, 10,000 bushels.

Flour—Receipts, 10,000 bushels.

Meal—Receipts, 10,000 bushels.

assured that the crop of wheat in the West is...

The Jobbing Trade.

Preaches—Standard, 3-pound, \$1.80 to \$2.00; 3-pound...

COAL AND COKE.

Anthracite, \$7.50 to \$7.75 per ton; Jackson lump, \$4.00...

Alcohol, \$2.22 to \$2.30; acetanilid, 15 to 20c; alum, 4c...

Alum, 4c; gamboge, 50¢ to 60¢; indigo, 50¢ to 60¢; chloroform...

Camphor, 50¢ to 60¢; castor oil, 12¢ to 13¢; benzene, 12¢...

Essence of turpentine, 12¢ to 13¢; kerosene, 12¢ to 13¢...

Wholesale—Pure, 6c; lower grades, 5 1/2 to 6c.

DRUGS.

TICKINGS—Amesack, ACA, 13c; Conestoga B F 15c...

BLEACHED SHEETINGS—Blackstone, A, 7 1/2c; Belmont, 7 1/2c...

GRAIN BAGS—American, 16c; Atlanta, 16c; Frankfort, 16c...

PAPER CARBON—Marville, 6c; S. & Son, 6c; Menville, 6c...

FOREIGN FRUITS.

Raisins, London layer, new, \$3.50 to \$3.75; box, long...

APPLES—Per bushel, \$1.50 to \$1.75; common, 75c to \$1.25...

GRAPES—Common, fair and packed, 20c; per bushel, 1.00...

FRUITS AND VEGETABLES.

POTATOES—Per bushel, \$1.25 to \$1.50; from 40c to 50c...

GROCERIES.

COFFEES—Ordinary grades, 14c to 15c; fair, 16c to 17c...

MOULDED AND SYRUPS—New Orleans molasses, 30c...

FLOUR SACKS—No. 1, 4 lb, \$3.30; No. 2, 4 lb, \$3.20...

DRY BEER—10 to 12c.

WINE—Refined, 30c to 35c; No. 1, 35c to 40c; No. 2, 40c to 45c...

SHIRAZ—Louisiana, 5c to 6c.

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